



MIZZOU LEGACIES

Mizzou Alum Knows Great Performances

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- A Gift That Gives Back to You and Supports Mizzou

Denis Overholser knows a thing or two about great performances. A 1958 graduate of the College of Engineering, he has seen—or been a part of—some of the best.

Denis is the son of Dr. Milton D. Overholser, Ph.D., M.D., who was professor of anatomy and chairman of the anatomy department at the School of Medicine for 35 years. “Obie,” as he was affectionately called, was not only a renowned physician but also a popular local thespian.

As a youngster attending the University’s Laboratory School, Denis recalls attending many local plays, including those featuring his father. Dr. Overholser even performed in a play with George C. Scott, then a little-known actor. Scott, of course, was the immensely talented actor and Mizzou alum who later won an Oscar for his portrayal of General George S.

Patton Jr. Denis followed Scott’s career closely and was fortunate enough to meet with him on several occasions after he rose to fame. “He was so very good,” Denis recently commented, “and we would look forward to the plays because Scott could act any character required. But we had no idea he would become such a big star.”

Denis himself had a flair for the arts, performing in numerous operas, musicals and choral groups at Stephens College and Mizzou. Ultimately, though, he chose engineering as a career path, earning many honors on his way to a degree in electrical engineering. When asked about a favorite professor, Denis remembered Donald L. Waidelech, whose teaching on antennas and microwaves was particularly enjoyable. Denis is also grateful for a lesson in investment performance given by another engineering professor, Harry K. Rubey. “He impressed on us young engineering students the importance of investing in the stock market to keep up with inflation,” he said. “I took his advice by dollar-cost averaging during my entire

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Denis Overholser (left) alongside the budding film star George C. Scott (circa 1960).

A Gift That Gives Back to You and Supports Mizzou

Establishing a charitable gift annuity (CGA) is a wonderful way for you to secure steady payments for yourself while providing benefits for the University of Missouri.

Although most people think of insurance companies when they think of annuities, we also offer annuities. They are called “charitable gift annuities” because, as a charitable organization, we make the payments to you for your lifetime and we receive a future benefit. A CGA is a gift vehicle that pays you (and an additional annuitant, if you desire) a fixed amount each year for life. (The minimum age is 60 for an annuitant to begin receiving payments.)

A charitable gift annuity can be established with a gift of \$10,000 or more in cash or marketable securities, and in return you receive fixed annuity payments on a regular basis: quarterly, semiannually or annually.

There are two types of gift annuities: one begins making payments within a year of the gift; the other—a deferred gift annuity—begins making payments at a future time, at least one year after the gift annuity is established.

THE BENEFITS

A charitable gift annuity may offer you many financial and personal benefits unavailable with typical annuities.

Charitable income tax deduction: The charitable income tax deduction varies according to your age—the older you are, the higher the deduction—and

Suggested Gift Annuity Rates (additional rates offered)

ONE LIFE		TWO LIVES	
Age	Rate	Ages	Rate
60	5.7%	60/60	5.4%
65	6.0%	60/65	5.5%
70	6.5%	65/70	5.7%
75	7.1%	70/75	6.1%
80	8.0%	75/80	6.6%
85	9.5%	80/85	7.3%
90+	11.3%	85/90	8.4%
		90/95+	10.1%

is taken in the year the gift annuity is funded for both the regular and deferred types of gift annuity.

Favorable capital gains treatment: If you make the gift with publicly traded securities with a low cost basis, you avoid paying capital gains taxes on the gift portion of the transfer. In addition, the remaining capital gain may be spread over the annuitant’s life expectancy under certain circumstances.

Tax-free portion: Each payment you receive may be partially tax-free, whether it commences now or in the future. For gifts established with publicly traded securities, each payment may also be partially taxed at lower capital gains rates.

Lifetime payments: You and a second individual, if a two-life annuity is desired, receive a fixed and secure amount for life. Payments are often higher than yields generated from stocks. Generally, the older the donor, the higher the payment. With a deferred charitable gift annuity, the donor’s age and the time that payments begin will determine the annual amount to be received.

Estate taxes: If you are the sole annuitant, the payments cease at your death and are not included as part of your estate. If your spouse is the remaining annuitant, his or her interest may qualify for the estate tax marital deduction. If an individual other than a spouse, such as a sibling or child, is the remaining annuitant, the value of the remaining payments is included for estate tax consideration.

Deferred retirement funds: With this option, you establish a deferred gift annuity now and defer the payment stream to a later date, such as age 65 or 70, when you may find yourself in a lower tax bracket. Because the payments are deferred, the rate you receive is significantly higher.

Support for MU: Ultimately, you receive personal satisfaction from making a gift to one of your favorite charities. Because a CGA is held and invested to ensure lifetime payments for the annuitant, the remaining portion of the asset will be available after the annuitant’s lifetime to support our mission as you had directed.



Example: Ashley, aged 72, creates a \$10,000 charitable gift annuity with us and funds it with cash. It pays an annual annuity rate of 6.7 percent. For her gift, she recognizes a \$4,001 charitable tax deduction in the year she funds the gift annuity.* Ashley can use this deduction up to 50 percent of her adjusted gross income. If she cannot use the entire deduction this year, she has five additional years in which to use the deduction.

Each year, she will receive \$670 in annuity payments, of which \$414 is tax-free for the first 14.5 years, her projected life expectancy. During this period, Ashley will need to pay income tax on only \$256 of her payments each year.

The residue of Ashley's gift annuity will be used to support scholarships and other vital programs, which she may designate, at Mizzou.

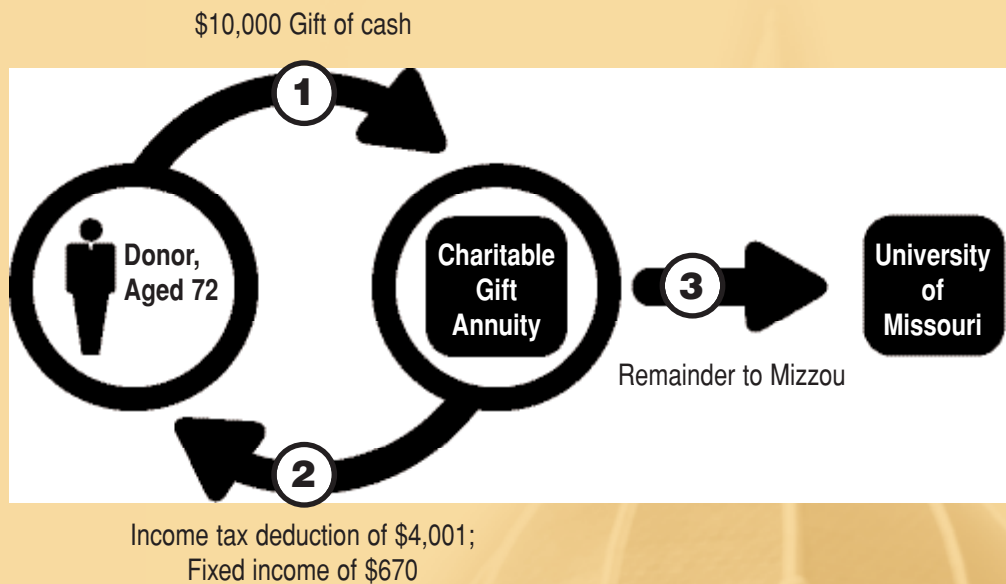
FIGURING YOUR ANNUITY RATE

Annuity rates are higher for older annuitants and lower for younger annuitants, based on life expectancy. Rates are also adjusted if you add a second annuitant, with rates for two-life contracts often lower due to the extended life expectancy. See the related annuity rate schedules for single-life or two-life annuities in the accompanying tables. Maximum rates are recommended by the American Council on Gift Annuities. For more information, please return the enclosed card or contact the Office of Gift Planning and Endowments.

*Based on quarterly payments and a 4.6 percent charitable midterm federal rate

MU charitable gift annuities are not currently available in all 50 states.

Charitable Gift Annuity

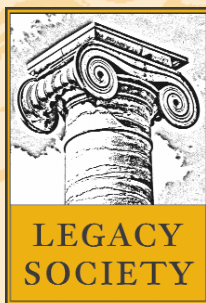


How it Works

- 1 You transfer \$10,000 to Mizzou.
- 2 You receive a \$4,001 income tax deduction, based on quarterly payments and a 4.6 percent charitable midterm federal rate. Mizzou pays a fixed amount of \$670 each year to you for life. Of these payments, \$414 is tax-free.
- 3 When the gift annuity ends, the remaining principal passes to Mizzou.

You're Invited

To the Legacy Society Brunch



If you have created a gift that benefits Mizzou—or are considering doing so—through your estate plan, charitable trust or other deferred gift, you are invited to join us at the Legacy Society brunch, to take place at 10:30 a.m. on Sunday, May 1, 2005, at the Reynolds Alumni Center. This event, to be held the morning after the Jefferson Club Annual Dinner, will feature a delightful buffet, a brief program showcasing some of today's brightest students, and recognition of Mizzou's most faithful benefactors. The Legacy Society brunch will make an exciting finale to a great weekend at Mizzou!

For more information, please call the Office of Gift Planning and Endowments at (800) 970-9977.

Mizzou Alum Knows Great Performances

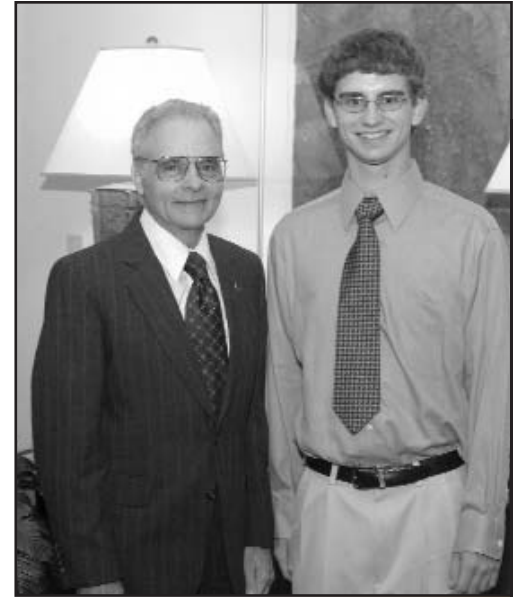
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career. And he was more than right!”

Denis’ Mizzou education served him well with his employers, which included General Dynamics, RCA and General Electric. He worked on a variety of projects that represented some of mankind’s greatest engineering performances—most notably the Saturn/Apollo manned space program that took men to the moon. He also was involved in the accelerator project located at Princeton University (converting heavy hydrogen to useful energy using fusion) and the Lockheed C-5A cargo aircraft. Many years were spent in the fields of radar simulation and electronic countermeasures associated with Air Force fighter aircraft.

Earlier this year Denis set the stage for perhaps his own greatest performance—one on which the curtain will never come down. He began to think about the role Mizzou has played in his life and how he might help others in the future. His mother, Virnelle Overholser—herself a 1941 graduate—had given him some valuable advice before her passing, suggesting that Denis leave a bequest to the University. “Our whole family had very close ties to MU and reasons to give back,” he says.

The estate gift planned by Denis will eventually support the newly established M.D. Overholser Engineering Scholarship Fund. But Denis also made a cash gift so that his endowment fund could start making awards right away. This fall, Steve Apperson, a senior majoring in electrical engineering, became the first recipient of the award.



Denis Overholser and his first scholarship recipient, Steve Apperson

“I am very grateful for the scholarship,” Steve said, “I have decided to attend graduate school....[T]herefore, the money means a lot, since I am going to have a lot of school to pay for.”

Most performances are soon forgotten. The best may be remembered for a few decades. But Denis Overholser has discovered a way to impact others for generations to come. His planned gift will provide support for students in perpetuity. It’s a fitting legacy to Denis, the Overholser family and their love for Mizzou.



More Inspiration and Ideas at Your Fingertips

Check out our Web site today!

- Read inspiring stories of Mizzou supporters who are making a difference
- Learn about charitable gifts that provide income in return
- Gather great ideas and information on estate planning and charitable giving
- Calculate gift benefits with our free online gift calculator
- View past issues of *Mizzou Legacies*

Go to www.missouri.edu

Click on “Giving to MU.”

Click “Ways to Give.”

Click “Gift Planning and Endowments.”

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